

Registered number: 04108372
Charity number: 1089130

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 7
Independent auditors' report	8 - 9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 19

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015

Trustees	Sheridan Lincoln Minshull, Chair Elaine Baylis, Vice Chair Roy William Harper Linda Withers Derek Charles Smith John Carpenter, Treasurer
Company Registered Number	04108372
Charity Registered Number	1089130
Registered Office	3rd Floor, Lincoln House 37-39 Newland Lincoln Lincolnshire LN1 1YA
Company Secretary and Chief Executive	Alison Goddard
Independent Auditors	Streets Audit LLP Chartered Accountants & Statutory Auditor Tower House Lucy Tower Street Lincoln LN1 1XW
Bankers	Co-operative Bank PO Box 101 1 Balloon Street Manchester M60 4EP
Solicitors	Andrew & Co LLP St Swithin's Court 1 Flavian Road Nettleham Road Lincoln LN2 4GR

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Lincolnshire Action Trust (the Charity) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

Lincolnshire Action Trust is governed by an Articles and Memorandum of Association. Lincolnshire Action Trust is also a Company Limited by Guarantee (Company Number 04108372).

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

Trustees retire by rotation by those who have been longest in office since their appointment or reappointment. If the vacancy is not filled, the retiring trustee, if willing to act, will be deemed to have been reappointed unless it is resolved not to fill the vacancy or unless a resolution for the reappointment of the trustee is put to the meeting and lost.

The traditional business and criminal justice skills are well represented on the Board. Where new skills are identified as being of benefit to the Charity, individuals will be approached to offer themselves for election by the Committee. To date this has proved a useful method of recruitment, and this supports open advertisements for Trustees.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Most Trustees are familiar with the practical work of the Charity through being involved with workshops, meetings and staff recruitment and selection activities. Trustees are also kept up to date with activities through regular updates at each Board Meeting and presentation of documents such as the annual Business Plan. New Trustees receive an induction covering their obligations as a member of the Board, the main documents which set out the operational framework of the Charity including the Memorandum and Articles of Association, funding structure of the Charity and future plans and objectives.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

At present the Charity has six trustees who are responsible for the strategic direction and policy of the Charity, including one who acts as Treasurer. The Company Secretary also sits on the Board but has no voting rights.

The Senior Management Team comprises the Chief Executive and the Director of Operations. The Chief Executive has delegated responsibility for running the organisation and ensuring that the Charity delivers the services specified and that key performance indicators are met. The Director of Operations is responsible to the Chief Executive for operational management, supervision of middle managers and ensuring the staff team continue to adhere to good practice.

e. RELATED PARTY RELATIONSHIPS

Lincolnshire Action Trust does not have any relationships with related parties.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

f. RISK MANAGEMENT

The trustees and management of the organisation review the major risks on a regular basis. We have strategic and operational risk registers in place, which are reviewed regularly. The most significant external risk identified is our dependence upon time-limited governmental funding which can be subject to changes in political priorities and social policy. As a result, our free reserves have been established at a level that would allow the organisation to provide sufficient resources in the short term in the event of policy changes affecting funding. It has also been decided to diversify both the funding and activities of the organisation to ensure minimisation of risk associated with future income generation.

Identified internal risks have been minimised, for example through the use of fixed term employment contracts for new staff. All staff and volunteers undertake Enhanced DBS vetting to support safeguarding principals. Procedures are in place for the authorisations of all transactions and to ensure consistent delivery of all operational aspects of the charitable company.

These procedures are reviewed regularly to ensure the needs of the organisation continue to be met.

Objectives and Activities

a. OBJECTIVES AND AIMS

The objectives of the Charity are as follows:

- The care, resettlement and rehabilitation of offenders and those at risk of offending and their families and dependants in the county of Lincolnshire.
- To provide, promote, support or organise the recruitment and training of any offender, and those at risk of offending, and to assist them in finding employment and accommodation and to rehabilitate themselves.
- To further and promote the study of and research into all aspects and methods of the prevention of crime, social exclusion and delinquency and to obtain and make records of and disseminate information concerning the same.

The Trust aims to identify and develop provisions that will meet the identified needs of offenders, prisoners and their families in an innovative and responsive manner. Our work closely follows the National Reducing Re-offending Action Plan 'Pathways' which have been identified by the National Offender Management Service (NOMS) as the most significant risk factors to tackle in order to prevent recidivism and to protect the public. We therefore aim to be responsive to the needs identified among our client groups and to work in partnership with other agencies in the statutory, private and voluntary sectors to reduce re-offending in our local area.

b. SIGNIFICANT ACTIVITIES

Over the year 2014-15, Lincolnshire Action Trust has continued to develop its 'offer' to meet the needs of the clients with whom we work. Our main areas of delivery over the last year have continued to be employability; Information, Advice and Guidance; disclosure; accommodation support, including specific provision for remand prisoners; support for families and children; recruitment and training of volunteer mentors; floating support for Integrated Offender Management clients, including prolific and priority offenders; and support for families of substance misusers.

The Board of Trustees confirm that in deciding what activities the Charity should pursue they have due regard to the guidance offered by the Charity Commission in relation to Public Benefit.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

c. VOLUNTEERS

The Trustees are all volunteers and devote their time to attend Board meetings quarterly, as well as attending ad hoc planning events and Board sub-group meetings when required.

The charity also recruits and trains a number of volunteer mentors to support clients with a range of aspects to complement the interventions delivered by staff.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. REVIEW OF ACTIVITIES

The activities undertaken over the last 12 months are as follows:

Employability

Sustainable employment is the single most effective factor in reducing risk of re-offending and Lincolnshire Action Trust has delivered employability interventions to offenders in the community since 2001. Over the past year we have supported 538 individuals to improve their employability, progressing 145 to achieve an employment, training or education outcome. A further 1,862 'soft' outcomes have been achieved as a result of our interventions including disclosure advice, interview skills training and, improved confidence when job-searching. Our young offender provision has supported 54 individuals who are 'NEET' (not in education, employment or training) and 43 have progressed into employment or training as a result.

Housing Support

Our community housing support continues to assist Integrated Offender Management offenders to gain suitable housing and to sustain their tenancy by providing 'floating support' to develop independent living skills. 57 new clients have been supported during the year and we've delivered almost 5,000 hours of assistance.

Resettlement

LAT continues to deliver resettlement services in a number of local prisons, focusing on employment support, accommodation assistance and debt advice. Methods of working vary in each prison, but we are able to work with prisoners as soon as they arrive at the prison until the day they are released. Interventions include Information, Advice and Guidance, employability skills development, disclosure support, a motivational course, self employment course, debt advice and housing assistance and support. Over 1,464 prisoners have been supported during the year and prison targets for accommodation, education and employment on release have all been exceeded during the year. We also deliver a specific housing provision for prisoners on remand at HMP Lincoln and 256 remand prisoners have been supported to sustain their tenancy or to find accommodation ready for release during the last year. Our bail accommodation provision has supported 34 prisoners to gain a suitable address for bail or release on home detention curfew during the year. This year we have been able to secure funds to establish a court-based team to undertake immediate assessment following sentence, which enables urgent needs to be addressed. 700 prisoners have been assessed and needs have included crisis mental health referrals, ordering of essential medical prescriptions, contacting family members, arranging for RSPCA to retrieve pets from home.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Children and Families

LAT has continued to deliver a number of interventions for the children and families of offenders and prisoners during the last year. This has included a dedicated family support worker to maintain family links and reduce the impact of having a family member in custody. 269 new cases have been opened for this provision over the last year. This focused work is supported by our play workers within the visits hall at HMP Lincoln to engage visiting children in activities and play. Over 650 children have benefited from this provision during the year.

Finance, Benefit and Debt

The Trust has continued to deliver debt advice for prisoners at HMP Lincoln. The provision offers one to one support for priority one debts and has supported 217 individuals with complex debt issues during the year.

Grants for Clients

We manage a number of grant streams on behalf of others for the benefit of clients. These can be used to purchase tools or clothing for work; as loans for accommodation deposits; identification to open a bank account; to purchase essential furniture etc. Over the year, 293 offenders have been supported.

c. FUNDRAISING ACTIVITIES

No material fundraising has taken place during the year.

d. INVESTMENT POLICY AND PERFORMANCE

The charity holds part of its cash resources in what the Trustees consider to be low risk liquid investments.

e. FACTORS RELEVANT TO ACHIEVE OBJECTIVES

Internal factors

Our staff remain a key element of our success and we continue to devote significant resources to ensuring that they are well trained and motivated to deliver a high quality service to our clients. All staff have been involved in formal training and/or development activities over the last year and this supports our efforts to carry out our identified objectives successfully.

Our staffing structure has evolved over the period to take account of the changing delivery areas within the organisation. The management team meet regularly to manage the organisation. Delivery teams also meet regularly to focus on their specific areas of work. The management information system has been revised during the year and all staff are now focused on delivery of contractual targets, whilst remaining committed to quality of provision.

External factors

The Charity has continued to build good relationships with statutory criminal justice agencies such as Probation, HM Prison Service, Police and Lincolnshire Youth Offending Service, as well as with private sector and voluntary sector organisations. We regularly seek feedback from our clients and stakeholders and we consistently receive positive comments about their satisfaction with the services that they have accessed.

Our reputation as a source of high quality services for offenders and prisoners is becoming more widely known and we are often approached to undertake work as a result of this reputation.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

Financial review

a. RESERVES POLICY

The Charity carries out a number of short and medium term projects (usually up to two years in duration) and as such the Trustees have examined the requirements for the level of free reserves (i.e. unrestricted funds not invested in fixed assets, designated for other purposes or otherwise committed). As the Charity supports many vulnerable clients, as well as employing staff, it has been decided that this should be maintained at a level that allows adequate working capital for core costs and would cover contingency costs in the event of project funding ending unexpectedly.

For the current year this is estimated to equate to approximately £300,000. At the end of the year the balance of free reserves was £857,984 (compared to £767,251 at 31st March 2014). This is equivalent to approximately 11 months of operating costs. As this exceeds the Trustees agreed level, they have also agreed to allocate a number of funds for specific purposes over the coming three years, totalling approximately £600,000.

b. PRINCIPAL FUNDING

The Charity is solely reliant on attracting funding from external bodies for all of its activities. During the year, grants were received or funding agreements were held with HM Prison Service, Futures, Lincolnshire Probation Trust, Leicestershire and Rutland Probation Trust, NHS England, Lincolnshire County Council, Crisis, and Children in Need, and a number of small grant-makers, all for service delivery. The Trust continues to try and broaden its funding base as much as possible to ensure long term sustainability for provision.

c. MATERIAL INVESTMENTS POLICY

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investment which the Trustees see fit.

Lincolnshire Action Trust holds material cash resources in short term liquid investments.

Plans for the future

a. FUTURE DEVELOPMENTS

The Trust plans to continue many of the activities outlined above in forthcoming years, subject to satisfactory funding arrangements. In addition, as new needs are identified, the Trust will assess the relevance and suitability of sourcing funding to broaden its provision base, whilst continuing to meet the overall aims of the Charity. It is planned that designated funds will be used to develop new areas of business balancing the need for positive social impact and financial sustainability.

Specific areas for development for the coming year will be working with partners to identify gaps and delivery responses resulting from the introduction of Transforming Rehabilitation, as well as focusing attention on several contracts which are due for renewal in the next 12 months. The welfare reforms which are being introduced locally will have a significant impact on our clients and therefore we will need to continue to ensure appropriate interventions are available to minimise the impact and to reduce the risk of re-offending.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Lincolnshire Action Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's auditors in connection with preparing their report and to establish that the charitable company's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 4 June 2015 and signed on their behalf by:

Sheridan Lincoln Minshull, Chair

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST

We have audited the financial statements of Lincolnshire Action Trust for the year ended 31 March 2015 which comprise the Statement of financial activities, the Balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LINCOLNSHIRE ACTION TRUST

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Trustees' report.

Robert Anderson (Senior statutory auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants & Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW
5 June 2015

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Investment income	2	11,143	-	11,143	17,319
Incoming resources from charitable activities	3	948,920	37,322	986,242	886,551
TOTAL INCOMING RESOURCES		960,063	37,322	997,385	903,870
RESOURCES EXPENDED					
Charitable activities	8	859,084	36,101	895,185	888,281
Governance costs	4	3,500	-	3,500	3,500
TOTAL RESOURCES EXPENDED	7	862,584	36,101	898,685	891,781
NET INCOMING RESOURCES BEFORE TRANSFERS		97,479	1,221	98,700	12,089
Transfers between Funds	15	(5,496)	5,496	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		91,983	6,717	98,700	12,089
<i>Total funds at 1 April 2014</i>		<i>782,410</i>	<i>(3,746)</i>	<i>778,664</i>	<i>766,575</i>
TOTAL FUNDS AT 31 MARCH 2015		874,393	2,971	877,364	778,664

The notes on pages 12 to 19 form part of these financial statements.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 04108372

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	11		16,409		15,159
CURRENT ASSETS					
Debtors	12	60,752		63,898	
Investments	13	538,932		506,738	
Cash at bank		369,895		219,387	
			<u>969,579</u>		<u>790,023</u>
CREDITORS: amounts falling due within one year	14	(108,624)		(26,518)	
NET CURRENT ASSETS			860,955		763,505
NET ASSETS			877,364		778,664
CHARITY FUNDS					
Restricted funds	15		2,971		(3,746)
Unrestricted funds	15		874,393		782,410
TOTAL FUNDS			877,364		778,664

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 4 June 2015 and signed on their behalf, by:

Sheridan Lincoln Minshull, Chair

The notes on pages 12 to 19 form part of these financial statements.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6 Tangible fixed assets and depreciation

All assets costing more than £25 are capitalised.

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	20% Straight Line
Computer equipment	-	33% Straight Line

1.7 Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

2. INVESTMENT INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Bank interest	11,143	-	11,143	17,319

3. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Grants	948,920	37,322	986,242	886,551

4. GOVERNANCE COSTS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Auditors' remuneration	3,500	-	3,500	3,500

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

5. PROJECT COSTS

	Total 2015 £	<i>Total 2014 £</i>
Occupancy costs	27,015	23,075
Office running costs	22,236	22,917
Other costs	10,455	6,977
Marketing costs	2,635	3,487
Travel expenses	29,611	37,499
Direct client expenses	39,975	50,042
Other staff costs	12,966	18,080
Legal costs	9,788	4,800
Accountancy costs	5,517	8,101
Wages and salaries	641,300	602,860
National insurance	51,195	51,430
Pension cost	30,323	29,944
Depreciation	694	229
	<u>883,710</u>	<u>859,441</u>

6. CORE COSTS

	Total 2015 £	<i>Total 2014 £</i>
Occupancy costs	43	49
Office running costs	525	1,415
Other costs	2,863	5,389
Training and travel expenses	2,094	1,333
Legal costs	1	1,298
Accountancy costs	1,891	2,430
Bank charges	316	241
Wages and salaries	621	11,086
Depreciation	3,121	5,599
	<u>11,475</u>	<u>28,840</u>

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

7. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Depreciation 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Care, resettlement and rehabilitation of offenders	723,439	3,815	167,931	895,185	888,281
Governance	-	-	3,500	3,500	3,500
	<u>723,439</u>	<u>3,815</u>	<u>171,431</u>	<u>898,685</u>	<u>891,781</u>

8. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Care, resettlement and rehabilitation of offenders	<u>883,710</u>	<u>11,475</u>	<u>895,185</u>	<u>888,281</u>

9. NET INCOMING RESOURCES

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	3,815	5,828
Auditors' remuneration	3,500	3,500
Pension costs	<u>30,323</u>	<u>29,944</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2014 - £NIL).

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

10. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	641,921	613,946
Social security costs	51,195	51,430
Other pension costs	30,323	29,944
	<u>723,439</u>	<u>695,320</u>

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Senior Managers	2	2
Managers	5	5
Practitioners	22	22
Administrators	6	6
	<u>35</u>	<u>35</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2014	18,543	16,404	34,947
Additions	5,065	-	5,065
At 31 March 2015	<u>23,608</u>	<u>16,404</u>	<u>40,012</u>
Depreciation			
At 1 April 2014	5,237	14,551	19,788
Charge for the year	3,121	694	3,815
At 31 March 2015	<u>8,358</u>	<u>15,245</u>	<u>23,603</u>
Net book value			
At 31 March 2015	<u>15,250</u>	<u>1,159</u>	<u>16,409</u>
At 31 March 2014	<u>13,306</u>	<u>1,853</u>	<u>15,159</u>

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

12. DEBTORS

	2015	2014
	£	£
Trade debtors	48,316	55,871
Other debtors	1,074	189
Prepayments and accrued income	11,362	7,838
	<u>60,752</u>	<u>63,898</u>

13. CURRENT ASSET INVESTMENTS

	2015	2014
	£	£
Short term cash deposits	<u>538,932</u>	<u>506,738</u>

14. CREDITORS:
Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	10,857	4,893
Other taxation and social security	15,530	12,793
Other creditors	3,946	450
Accruals and deferred income	78,291	8,382
	<u>108,624</u>	<u>26,518</u>
		£
Deferred income		
Resources deferred during the year		<u>71,934</u>

LINCOLNSHIRE ACTION TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

15. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Unrestricted funds					
General Fund	782,410	960,063	(862,584)	(5,496)	874,393
Restricted funds					
Children Support Round 2	(3,746)	25,431	(27,181)	5,496	-
Children Support Round 3	-	9,741	(8,643)	-	1,098
ASYE	-	2,150	(277)	-	1,873
	(3,746)	37,322	(36,101)	5,496	2,971
Total of funds	778,664	997,385	(898,685)	-	877,364

Unrestricted funds:

General fund

General funds are those funds not designated towards any project in particular and can be used towards any of the Charity's objectives.

Restricted funds

Children Support

Project provides support to children under 16 who have a father in prison at HMP Lincoln.

ASYE

Funds received from Skills for Care to support newly qualified social work employee with ASYE (Assessed and Supported Year in Employment).

Restricted funds may include minor deficit balances arising from the timing in funding. Any final shortfall will be met by general funds.

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	782,410	960,063	(862,584)	(5,496)	874,393
Restricted funds	(3,746)	37,322	(36,101)	5,496	2,971
	778,664	997,385	(898,685)	-	877,364

LINCOLNSHIRE ACTION TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	<i>Total funds 2014 £</i>
Tangible fixed assets	16,409	-	16,409	15,159
Current assets	966,608	2,971	969,579	790,023
Creditors due within one year	(108,624)	-	(108,624)	(26,518)
	<u>874,393</u>	<u>2,971</u>	<u>877,364</u>	<u>778,664</u>

17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £30,323 (2013 - £29,944). Contributions totalling £3,135 (2013 - £NIL) were payable to the fund at the balance sheet date.

18. OPERATING LEASE COMMITMENTS

At 31 March 2015 the charity had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2015 £	2014 £
Expiry date:		
Between 2 and 5 years	<u>16,020</u>	<u>14,018</u>